



## Tax Comparison Between Alberta, Saskatchewan, Manitoba & Ontario

Although Alberta does not provide direct incentives for business, it works to ensure that Alberta has one of the most competitive tax environments in North America.

Alberta is the only province that does not have a provincial retail sales tax.

- Saskatchewan – 7%
- Manitoba – 7%
- Ontario – 8%

Alberta has a competitive corporate tax rate for manufacturers.

Alberta has the lowest general tax rate, 11.5%, as of April 1, 2004.

The Alberta Government is committed to lowering its General and Manufacturing tax rate to 8%.

Alberta's Small Business tax rate was cut to 3.0% on April 1, 2004.

### Provincial Corporate Income Tax Rates (%)

Province	General	Mfg & Processing	Small Business
Ontario	14.0	12.0	5.5
Manitoba	16.0	16.0	5.0
Saskatchewan	17.0	10.0-17.0	5.5
Alberta	11.5	11.5	3.0

Source: Alberta Economic Development

With recent tax changes, Alberta has one of the most competitive business tax environments in North America.

Alberta has no provincial capital or payroll taxes, which are common in many other provinces.

### Provincial Capital Tax Rates (%)

Province	Capital Tax (Maximum %, General)
Alberta	-
Saskatchewan	0.60
Manitoba	0.50
Ontario	0.30

Rates known as of October 1, 2003

Moreover, Alberta has no net debt; this ensures that its efforts to further decrease taxes will continue.